



## **FACT: PROPERTY TAX ELIMINATION DOESN'T ELIMINATE PROPERTY TAXES.**

Property tax elimination proposals do not eliminate property taxes, pure and simple.

Because the property tax elimination proposal maintains a school property tax for the purpose of paying off existing school district debt, taxpayers will continue to receive and must continue to pay school property tax bills for decades.

In fact, based on 2014-15 data, taxpayers will continue to pay nearly \$2.2 billion in school property taxes under property tax elimination. That \$2.2 billion in school property taxes will to exist at the same time that the personal income tax and the sales tax increases will go into effect.

In addition to the \$2.2 billion in school property taxes that will remain in effect under property tax elimination, taxpayers will continue to pay approximately \$5 billion in other local government property taxes. This \$5 billion in local government property taxes will continue to increase year after year for all taxpayers under a property tax elimination proposal.

**\$2.2 billion** school property taxes remaining **+** **\$5 billion** Local govt property taxes **=** **NO ELIMINATION OF PROPERTY TAXES!**

As a result of a property tax elimination bill, in the aggregate, taxpayers will continue to pay about 40% of their total property taxes (school district and other local government) in addition to paying the higher personal income tax and the increased and expanded sales tax.